



3015 (02-02-05)

ANNUAL REPORT

OF

Name: COLEMAN WATER UTILITY

Principal Office: 202 EAST MAIN ST.
P.O. BOX 52
COLEMAN, WI 54112-0052

For the Year Ended: DECEMBER 31, 2005

**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

SIGNATURE PAGE

I BEVERLY NOFFKE of _____
(Person responsible for accounts)

_____, Coleman Water Utility, certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

(Signature of person responsible for accounts)

02/14/2006
(Date)

VILLAGE CLERK

(Title)

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: COLEMAN WATER UTILITY**Utility Address:** 202 EAST MAIN ST.

P.O. BOX 52

COLEMAN, WI 54112-0052

When was utility organized? 1/1/1947**Report any change in name:****Effective Date:****Utility Web Site:**

Utility employee in charge of correspondence concerning this report:

Name: BEVERLY NOFFKE**Title:** VILLAGE CLERK**Office Address:**

202 EAST MAIN ST.

P.O. BOX 52

COLEMAN, WI 54112

Telephone: (920) 897 - 2234**Fax Number:** (920) 897 - 4244**E-mail Address:** colvil@ez-net.com

Individual or firm, if other than utility employee, preparing this report:

Name: PAUL G DENIS**Title:** SHAREHOLDER**Office Address:** SCHENCK BUSINESS SOLUTIONS

2200 RIVERSIDE DRIVE

P.O. BOX 23819

GREEN BAY, WI 54305

Telephone: (920) 455 - 4117**Fax Number:** (920) 436 - 7808 EXT**E-mail Address:** paul.denis@schencksolutions.com

President, chairman, or head of utility commission/board or committee:

Name: GLENN WOULF**Title:** CHAIRMAN**Office Address:**

202 EAST MAIN ST

P.O. BOX 52

COLEMAN, WI 54112

Telephone: (920) 897 - 2234**Fax Number:** (920) 897 - 4244**E-mail Address:**

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: PAUL G DENIS**Title:** SHAREHOLDER**Office Address:** SCHENCK BUSINESS SOLUTIONS

2200 RIVERSIDE DR

P.O. BOX 23819

GREEN BAY, WI 54305

Telephone: (920) 455 - 4117**Fax Number:** (920) 436 - 7808**E-mail Address:** paul.denis@schencksolutions.com**Date of most recent audit report:** 2/14/2006**Period covered by most recent audit:** YEAR ENDED DECEMBER 31, 2005

Names and titles of utility management including manager or superintendent:

Name: AARON PATEFIELD**Title:** SUPERINTENDENT**Office Address:**

202 EAST MAIN ST.

P.O. BOX 52

COLEMAN, WI 54112

Telephone: (920) 897 - 2234**Fax Number:****E-mail Address:**

Name of utility commission/committee: UTILITY COMMISSION

Names of members of utility commission/committee:

JIM KARBAN

BEVERLY NOFFKE

DICK PATENANDE

REX SAGER

GLENN WOULF

Is sewer service rendered by the utility? NO**If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes?** NO**Date of Ordinance:** 

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	139,951	136,769	1
Operating Expenses:			
Operation and Maintenance Expense (401)	68,329	88,868	2
Depreciation Expense (403)	27,257	27,284	3
Amortization Expense (404)	0	0	4
Taxes (408)	35,727	37,948	5
Total Operating Expenses	131,313	154,100	
Net Operating Income	8,638	(17,331)	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	8,638	(17,331)	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	7,045	7,689	9
Miscellaneous Nonoperating Income (421)	64,953	(8,853)	10
Total Other Income	71,998	(1,164)	
Total Income	80,636	(18,495)	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(4,769)	(4,769)	11
Other Income Deductions (426)	12,065	11,404	12
Total Miscellaneous Income Deductions	7,296	6,635	
Income Before Interest Charges	73,340	(25,130)	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	59,022	61,709	13
Amortization of Debt Discount and Expense (428)	0	0	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	1,150	1,479	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	60,172	63,188	
Net Income	13,168	(88,318)	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	2,082,802	2,168,541	19
Balance Transferred from Income (433)	13,168	(88,318)	20
Miscellaneous Credits to Surplus (434)	0	2,579	21
Miscellaneous Debits to Surplus--Debit (435)	6,564	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	2,089,406	2,082,802	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	139,951		139,951	1
Total (Acct. 400):	139,951	0	139,951	
Operation and Maintenance Expense (401):				
Derived	68,329		68,329	2
Total (Acct. 401):	68,329	0	68,329	
Depreciation Expense (403):				
Derived	27,257		27,257	3
Total (Acct. 403):	27,257	0	27,257	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	35,727		35,727	5
Total (Acct. 408):	35,727	0	35,727	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	8,638	0	8,638	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
FROM MONEY MARKET AND CERTIFICATES OF DEPOSIT	7,045	0	7,045	10
Total (Acct. 419):	7,045	0	7,045	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water		0	0	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
NON-REGULATED SEWER DEPT	2,816	62,137	64,953 12
Total (Acct. 421):	2,816	62,137	64,953
TOTAL OTHER INCOME:	9,861	62,137	71,998

MISCELLANEOUS INCOME DEDUCTIONS

Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(4,769)		(4,769) 13
NONE	0	0	0 14
Total (Acct. 425):	(4,769)	0	(4,769)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water		12,065	12,065 15
NONE	0	0	0 16
Total (Acct. 426):	0	12,065	12,065
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(4,769)	12,065	7,296

INTEREST CHARGES

Interest on Long-Term Debt (427):			
Derived	59,022		59,022 17
Total (Acct. 427):	59,022	0	59,022
Amortization of Debt Discount and Expense (428):			
NONE	0		0 18
Total (Acct. 428):	0	0	0
Amortization of Premium on Debt--Cr. (429):			
NONE	0		0 19
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	1,150		1,150 20
Total (Acct. 430):	1,150	0	1,150
Other Interest Expense (431):			
Derived	0		0 21
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 22
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	60,172	0	60,172
NET INCOME:	(36,904)	50,072	13,168
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	1,072,397	1,010,405	2,082,802 23
Total (Acct. 216):	1,072,397	1,010,405	2,082,802
Balance Transferred from Income (433):			
Derived	(36,904)	50,072	13,168 24
Total (Acct. 433):	(36,904)	50,072	13,168
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 25
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
INCREASE IN SPECIAL FUNDS	6,564	0	6,564 26
Total (Acct. 435)--Debit:	6,564	0	6,564
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 27
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	1,028,929	1,060,477	2,089,406

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	139,951	0	0	0	139,951	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	139,951	0	0	0	139,951	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	2,407,487	2,305,136	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	308,546	270,889	2
Net Utility Plant	2,098,941	2,034,247	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	2,408,933	2,346,796	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	1,722,330	1,643,889	4
Net Nonutility Property	686,603	702,907	
Investment in Municipality (123)	0	0	5
Other Investments (124)	232,715	240,538	6
Special Funds (125)	221,582	215,018	7
Total Other Property and Investments	1,140,900	1,158,463	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	540,249	593,118	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	30,048	29,203	11
Other Accounts Receivable (143)	49,093	76,345	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	4,804	0	14
Materials and Supplies (150)	2,006	2,015	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	626,200	700,681	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	0	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	0	0	
Total Assets and Other Debits	3,866,041	3,893,391	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	109,886	6,457	21
Appropriated Earned Surplus (215)	221,582	215,018	22
Unappropriated Earned Surplus (216)	2,089,406	2,082,802	23
Total Proprietary Capital	2,420,874	2,304,277	
LONG-TERM DEBT			
Bonds (221)	1,245,225	1,317,698	24
Advances from Municipality (223)	19,250	24,062	25
Other long-Term Debt (224)	0	0	26
Total Long-Term Debt	1,264,475	1,341,760	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	1,920	13,318	28
Payables to Municipality (233)	43,248	91,527	29
Customer Deposits (235)			30
Taxes Accrued (236)	35,247	37,099	31
Interest Accrued (237)	14,434	14,798	32
Other Current and Accrued Liabilities (238)			33
Total Current and Accrued Liabilities	94,849	156,742	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	85,843	90,612	36
Total Deferred Credits	85,843	90,612	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	3,866,041	3,893,391	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	2,305,136	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	1,171,839	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	1,235,648	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)					8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	2,407,487	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	178,579	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	129,967	0	0	0	12
Total Accumulated Provision	308,546	0	0	0	
Net Utility Plant	2,098,941	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	152,841				152,841	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	27,257				27,257	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	759				759	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	28,016	0	0	0	28,016	16
Debits during year						17
Book cost of plant retired	2,278				2,278	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	2,278	0	0	0	2,278	25
Balance end of year (110.1)	178,579	0	0	0	178,579	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	118,048				118,048	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	12,065				12,065	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	12,065	0	0	0	12,065	16
Debits during year						17
Book cost of plant retired	146				146	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	146	0	0	0	146	25
Balance end of year (110.1)	129,967	0	0	0	129,967	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	2,346,796	62,137		2,408,933	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	2,346,796	62,137	0	2,408,933	
Less accum. prov. depr. & amort. (122)	1,643,889	78,441		1,722,330	3
Net Nonutility Property	702,907	(16,304)	0	686,603	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation					0	0	1
Other					0	0	2
Total Electric Utility					0	0	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility	2,006	2,015	2
Sewer utility		0	3
Gas utility		0	4
Merchandise		0	5
Other materials & supplies		0	6
Total Materials and Supplies	2,006	2,015	

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
<hr/>				
Unamortized debt discount & expense (181)				
NONE				1
Total			<u>0</u>	
Unamortized premium on debt (251)				
NONE				2
Total			<u>0</u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	6,457	1
Changes during year (explain):		
TAX INCREMENTAL DISTRICT #1 WATER IMPROVEMENTS	103,429	2
Balance end of year	109,886	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
Clean Water Fund Revenue Bonds	12/31/1992	05/01/2011	4.25%	140,525	1
RURAL DEVELOPMENT BONDS	10/11/2000	10/01/2040	4.75%	1,104,700	2
Total Bonds (Account 221):				1,245,225	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances (223)					
GENERAL OBLIGATION NOTE	02/15/2000	09/15/2009	5.75%	19,250	1
Total for Account 223				19,250	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	37,099	1
Accruals:		
Charged water department expense	35,727	2
Charged electric department expense		3
Charged sewer department expense	248	4
Other (explain):		
NONE		5
Total Accruals and other credits	35,975	
Taxes paid during year:		
County, state and local taxes	37,098	6
Social Security taxes	729	7
PSC Remainder Assessment	0	8
Other (explain):		
NONE	0	9
Total payments and other debits	37,827	
Balance end of year	35,247	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
CLEAN WATER REVENUE BONDS	1,139	6,260	6,403	996	1
RURAL DEVELOPMENT BONDS	13,262	52,762	52,906	13,118	2
Subtotal	14,401	59,022	59,309	14,114	
Advances from Municipality (223)					
G O NOTES	397	1,150	1,227	320	3
Subtotal	397	1,150	1,227	320	
Other long-Term Debt (224)					
NONE	0			0	4
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	5
Subtotal	0	0	0	0	
Total	14,798	60,172	60,536	14,434	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
SPECIAL ASSESSMENT RECEIVABLE-WATER	209,233	2
SPECIAL ASSESSMENT RECEIVABLE-SEWER	23,482	3
Total (Acct. 124):	232,715	
Special Funds (125):		
SEWER EQUIPMENT REPLACEMENT FUND	221,582	4
WATER EQUIPMENT REPLACEMENT FUND	0	5
Total (Acct. 125):	221,582	
Notes Receivable (141):		
NONE		6
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	30,048	7
Electric		8
Sewer (Regulated)		9
Other (specify):		
NONE		10
Total (Acct. 142):	30,048	
Other Accounts Receivable (143):		
Sewer (Non-regulated)	49,093	11
Merchandising, jobbing and contract work		12
Other (specify):		
NONE		13
Total (Acct. 143):	49,093	
Receivables from Municipality (145):		
2005 HYDRANT RENTAL	4,804	14
Total (Acct. 145):	4,804	
Prepayments (165):		
NONE		15
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		16
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Other Deferred Debits (183):		
NONE		17
Total (Acct. 183):	0	
Payables to Municipality (233):		
2004 TAX EQUIVALENT	36,012	18
TID SPECIAL ASSESSMENTS	7,236	19
Total (Acct. 233):	43,248	
Other Deferred Credits (253):		
Regulatory Liability	85,843	20
NONE		21
Total (Acct. 253):	85,843	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	1,172,305	0	0	0	1,172,305	1
Materials and Supplies	2,010	0	0	0	2,010	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	165,710	0	0	0	165,710	4
Customer Advances for Construction					0	5
Regulatory Liability	88,227	0	0	0	88,227	6
NONE					0	7
Average Net Rate Base	920,378	0	0	0	920,378	
Net Operating Income	8,638	0	0	0	8,638	8
Net Operating Income as a percent of						
Average Net Rate Base	0.94%	N/A	N/A	N/A	0.94%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	0.3	1
Electric		2
Gas		3
Sewer		4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	90,612	0	0	0	90,612	1
Add credits during year:						
NONE					0	2
Deduct charges:						
Miscellaneous Amortization (425)	4,769	0	0	0	4,769	3
Other (specify):						
NONE					0	4
Balance End of Year	85,843	0	0	0	85,843	

FINANCIAL SECTION FOOTNOTES

Balance Sheet End-of-Year Account Balances (Page F-18)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$2,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Account 143-Sewer Non-Regulated is made up of the receivable from customers of \$34,780 plus a receivable from the Town of Pound for 2005 service outstanding in the amount of \$14,313.

Account 145-Amounts receivable from Municipality are made up of \$3,288 for the 2005 hydrant rental and \$1,516 for delinquent receivables from the 2004 and 2005 tax rolls.

Account 233-Represents the remainder of the 2004 tax equivalent and special assessments collected that are due TID #1.

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	135,606	133,245	1
Total Sales of Water	135,606	133,245	
Other Operating Revenues			
Forfeited Discounts (470)	394	316	2
Other Water Revenues (474)	3,951	3,208	3
Total Other Operating Revenues	4,345	3,524	
Total Operating Revenues	139,951	136,769	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	45,117	76,044	4
General Operating Expenses (680-690)	23,212	12,824	5
Total Operation and Maintenance Expenses	68,329	88,868	
Other Operating Expenses			
Depreciation Expense (403)	27,257	27,284	6
Amortization Expense (404)	0	0	7
Taxes (408)	35,727	37,948	8
Total Other Operating Expenses	62,984	65,232	
Total Operating Expenses	131,313	154,100	
NET OPERATING INCOME	8,638	(17,331)	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	270	12,891	36,223	4
Commercial	72	7,021	14,117	5
Industrial	4	1,203	5,451	6
Total Metered Sales to General Customers (461)	346	21,115	55,791	
Private Fire Protection Service (462)				7
Public Fire Protection Service (463)	1		74,548	8
Other Sales to Public Authorities (464)	7	3,503	5,267	9
Sales to Irrigation Customers (465)		0		10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	354	24,618	135,606	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------------	--	--	-------------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	74,548	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	74,548	
Forfeited Discounts (470):		
Customer late payment charges	394	5
Other (specify): NONE		6
Total Forfeited Discounts (470)	394	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	926	7
Other (specify): SUNDRY	1,825	8
CHARTER COMMUNICATION TOWER LEASE	1,200	9
Total Other Water Revenues (474)	3,951	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	10,254	12,846	1
Purchased Water (610)		0	2
Fuel or Power Purchased for Pumping (620)	8,374	6,826	3
Chemicals (630)	1,409	3,188	4
Supplies and Expenses (640)	416	991	5
Repairs of Water Plant (650)	24,012	51,783	6
Transportation Expenses (660)	652	410	7
Total Plant Operation and Maintenance Expenses	45,117	76,044	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	4,061	1,037	8
Office Supplies and Expenses (681)	2,346	2,705	9
Outside Services Employed (682)	11,733	4,714	10
Insurance Expense (684)	3,121	3,724	11
Employees Pensions and Benefits (686)	896	311	12
Regulatory Commission Expenses (688)	1,055	0	13
Miscellaneous General Expenses (689)		333	14
Uncollectible Accounts (690)		0	15
Total General Operating Expenses	23,212	12,824	
Total Operation and Maintenance Expenses	68,329	88,868	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		35,246	37,099	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		248	259	2
Net property tax equivalent		34,998	36,840	
Social Security		729	841	3
PSC Remainder Assessment		0	267	4
Other (specify): NONE			0	5
Total tax expense		35,727	37,948	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Marinette				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.228840				3
County tax rate	mills		4.929700				4
Local tax rate	mills		9.188310				5
School tax rate	mills		8.555870				6
Voc. school tax rate	mills		1.828380				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		24.731100				10
Less: state credit	mills		1.181660				11
Net tax rate	mills		23.549440				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		9.188310				14
Combined School Tax Rate	mills		10.384250				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		19.572560				17
Total Tax Rate	mills		24.731100				18
Ratio of Local and School Tax to Total	dec.		0.791415				19
Total tax net of state credit	mills		23.549440				20
Net Local and School Tax Rate	mills		18.637377				21
Utility Plant, Jan. 1	\$	2,305,136	2,305,136				22
Materials & Supplies	\$	2,015	2,015				23
Subtotal	\$	2,307,151	2,307,151				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	2,307,151	2,307,151				26
Assessment Ratio	dec.		0.819700				27
Assessed Value	\$	1,891,172	1,891,172				28
Net Local & School Rate	mills		18.637377				29
Tax Equiv. Computed for Current Year	\$	35,246	35,246				30
Tax Equivalent per 1994 PSC Report	\$	6,848					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	35,246					34

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	3,506		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	56,560		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	60,066	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	98,843		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	141,660		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	240,503	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	15,738		23
Total Water Treatment Plant	15,738	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			3,506	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			56,560	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	60,066	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			98,843	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			141,660	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			0	20
Total Pumping Plant	0	0	240,503	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			15,738	23
Total Water Treatment Plant	0	0	15,738	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	661,432		26
Transmission and Distribution Mains (343)	143,048		27
Fire Mains (344)	0		28
Services (345)	5,782		29
Meters (346)	30,800	1,345	30
Hydrants (348)	5,794		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	846,856	1,345	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	3,859		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	2,050		37
Other General Equipment (379)	3,699		38
Other Tangible Property (390)	0		39
Total General Plant	9,608	0	
Total utility plant in service directly assignable	1,172,771	1,345	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	1,172,771	1,345	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			661,432 26
Transmission and Distribution Mains (343)			143,048 27
Fire Mains (344)			0 28
Services (345)			5,782 29
Meters (346)	2,278		29,867 30
Hydrants (348)		1	5,795 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	2,278	1	845,924
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			3,859 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			2,050 37
Other General Equipment (379)			3,699 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	9,608
Total utility plant in service directly assignable	2,278	1	1,171,839
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	2,278	1	1,171,839

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	0		26
Transmission and Distribution Mains (343)	1,032,760	79,637	27
Fire Mains (344)	0		28
Services (345)	57,775	11,939	29
Meters (346)	0		30
Hydrants (348)	41,830	11,853	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	1,132,365	103,429	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	0		38
Other Tangible Property (390)	0		39
Total General Plant	0	0	
Total utility plant in service directly assignable	1,132,365	103,429	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	1,132,365	103,429	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)			0	24
Structures and Improvements (341)			0	25
Distribution Reservoirs and Standpipes (342)			0	26
Transmission and Distribution Mains (343)			1,112,397	27
Fire Mains (344)			0	28
Services (345)	146		69,568	29
Meters (346)			0	30
Hydrants (348)			53,683	31
Other Transmission and Distribution Plant (349)			0	32
Total Transmission and Distribution Plant	146	0	1,235,648	
GENERAL PLANT				
Land and Land Rights (370)			0	33
Structures and Improvements (371)			0	34
Office Furniture and Equipment (372)			0	35
Computer Equipment (372.1)			0	36
Transportation Equipment (373)			0	37
Other General Equipment (379)			0	38
Other Tangible Property (390)			0	39
Total General Plant	0	0	0	
Total utility plant in service directly assignable	146	0	1,235,648	
Common Utility Plant Allocated to Water Department				0 40
Total utility plant in service	146	0	1,235,648	

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			3,890	3,890	1
February			2,168	2,168	2
March			2,175	2,175	3
April			2,316	2,316	4
May			2,686	2,686	5
June			3,353	3,353	6
July			4,412	4,412	7
August			3,530	3,530	8
September			2,517	2,517	9
October			2,158	2,158	10
November			1,934	1,934	11
December			2,009	2,009	12
Total annual pumpage	0	0	33,148	33,148	
Less: Water sold				24,618	13
Volume pumped but not sold				8,530	14
Volume sold as a percent of volume pumped				74%	15
Volume used for water production, water quality and system maintenance				980	16
Volume related to equipment/system malfunction				1,630	17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				2,610	19
Volume pumped but unaccounted for				5,920	20
Percent of water lost				18%	21
If more than 25%, indicate causes:					22
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				817	24
Date of maximum: 1/4/2005					25
Cause of maximum:					26
Water Main Break					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				0	27
Date of minimum: 1/6/2005					28
Total KWH used for pumping for the year				70,454	29
If water is purchased: Vendor Name:					30
Point of Delivery:					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
WELL NO. 1 - HIGHWAY 141 NORTH	1	310	10	720,000	Yes	1
WELL NO. 2 - HIGHWAY 141 NORTH	2	320	12	864,000	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

1

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	#1	#2	#3	1
Location	HIGHWAY 141 SOUTH	HIGHWAY 141 SOUTH	HIGHWAY 141 SOUTH	2
Purpose	P	P	S	3
Destination	D	D	D	4
Pump Manufacturer	GOULDS	GOULDS	GOULDS	5
Year Installed	1998	2000	1999	6
Type	VERTICAL TURBINE	VERTICAL TURBINE	VERTICAL TURBINE	7
Actual Capacity (gpm)	500	600	275	8
Pump Motor or Standby Engine Mfr	U.S.	U.S.	FORD	9
Year Installed	1998	1998	1999	10
Type	ELECTRIC	ELECTRIC	OTHER	11
Horsepower	50	75	50	12

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22
Year Installed				23
Type				24
Horsepower				25

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	#1		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
			3
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET		4
			5
Year constructed	2000		6
			7
Primary material (earthen, steel, concrete, other)	STEEL		8
			9
Elevation difference in feet (See Headnote 3.)	164		10
Total capacity in gallons (actual)	300,000		11
WATER TREATMENT PLANT			12
Disinfection, type of equipment (gas, liquid, powder, other)	GAS		13
			14
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE		15
			16
Filters, type (gravity, pressure, other, none)	NONE		17
			18
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	1.0000		19
			20
Is a corrosion control chemical used (yes, no)?	N		21
			22
Is water fluoridated (yes, no)?	N		23
			24
			25

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	4.000	3,369	0	0	0	3,369	1
P	D	4.000	18	0	0	0	18	2
M	D	6.000	25,902	15	0	0	25,917	3
P	D	6.000	3,412	990	0	0	4,402	4
M	D	8.000	1,358	687	0	0	2,045	5
P	D	8.000	4,365	1,340	0	0	5,705	6
M	D	10.000	1,680	0	0	0	1,680	7
P	D	10.000	5,065	0	0	0	5,065	8
P	D	12.000	6,487	0	0	0	6,487	9
Total Within Municipality			51,656	3,032	0	0	54,688	
Total Utility			51,656	3,032	0	0	54,688	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	391	0	0	0	391	42	1
M	1.000	30	0	0	0	30		2
M	1.500	6	0	0	0	6		3
M	2.000	4	15	1	0	18		4
M	4.000	2	1	0	0	3		5
M	6.000	1	0	0	0	1		6
Total Utility		434	16	1	0	449	42	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	0	0	0	0	0	0	1
0.750	403	12	26	0	389	35	2
1.000	12	1	0	1	14	1	3
1.250	0	0	0	0	0	0	4
1.500	10	3	2	1	12	3	5
2.000	5	1	2	0	4	2	6
3.000	1	0	0	0	1	1	7
4.000	2	0	0	0	2	0	8
6.000	2	0	0	0	2	0	9
Total:	435	17	30	2	424	42	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	0	0	0	0	0	0	0	1
0.750	319	58	4	1	0	7	389	2
1.000	4	8	2	0	0	0	14	3
1.250	0	0	0	0	0	0	0	4
1.500	0	6	1	4	0	1	12	5
2.000	0	2	2	0	0	0	4	6
3.000	0	0	0	1	0	0	1	7
4.000	0	0	1	1	0	0	2	8
6.000	0	0	0	0	0	2	2	9
Total:	323	74	10	7	0	10	424	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	73	6			79	2
Total Fire Hydrants	73	6	0	0	79	
Flushing Hydrants						
	1				1	3
Total Flushing Hydrants	1	0	0	0	1	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	70
Number of distribution system valves end of year:	165
Number of distribution valves operated during year:	109

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

Account 600 & 680-The board salaries were reclassified from operating to administration.

Account 650-The prior year was higher due to \$35,711 of repairs to Well #2.

Account 682-The increase is due to an increase in the drinking water monitoring requirement and an application for an increase in water rate charges.

Taxes (Acct. 408 - Water) (Page W-06)

Explain zero value(s) for PSC Remainder Assessment and/or Social Security.

Coleman received a refund of \$7.

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Adjustments for any account are nonzero, please explain.

This account was adjusted by \$1 to agree to the Village's records

Water Mains (Page W-17)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

The tax incremental district contributed \$79,637.

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

The services were financed by TID #1 for \$11,939.

Meters (Page W-19)

Explain all reported adjustments.

Client made adjustment to agree to new software implemented.

Explain program for replacing or testing meters 1" or smaller.

Meters are tested on a 10-year rotation. Meters that were not tested in 2005 will be tested within the next 9 years.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

Yes, the procedure of testing station meters every 2 years began in 2005.
